

Kerjaya Prospek reports 24% rise in 1Q net profit, raises dividend payout



KUALA LUMPUR (May 21): Kerjaya Prospek Group Bhd (KL:KERJAYA [ASK](#) [EDGE](#)) reported a 24% rise in first-quarter net profit from a year earlier as higher property sales offset lower construction billings.

The company is on track to achieve its target of RM2 billion in new contracts for 2026, having already secured more than half of the target within the first few months of the year, said chief executive officer Tee Eng Tiong.

Backed by net cash position of RM352.1 million and outstanding order book worth RM4.4 billion, “we are confident in our ability to continue delivering good returns to our shareholders”, he said.

Net profit for three months ended March 31, 2026 (1QFY2026) was RM57.34 million compared to RM46.07 million in the same quarter a year earlier, an exchange filing showed. Revenue for the quarter declined 5.3% year-on-year to RM446.82 million.

Kerjaya will “monitor market conditions and implement timely, strategic measures to mitigate operational and financial risks”, the company said, flagging challenges such as ringgit volatility, higher oil prices and manpower shortages.

In the near term, the company is supported by outstanding construction jobs worth RM4.3 billion, Kerjaya noted.

An interim dividend of 3.5 sen per share was also announced and payable June 26, versus three sen declared for the same quarter a year earlier.

Kerjaya Prospek Group's quarterly earnings



Source: Bursa Malaysia